Using Ace Price Change

Configure your software to practice the Ace way of retailing!

Objectives

- Setting Up Product and Pricing Preferences
- Processing Ace Price Changes

Setting Up Product and Pricing Preferences

Body Text From the main menu, select *Utilities* and then click *Integrations*. Choose *Ace Hardware Integration*. Select *Product & Pricing*.

Use the search bar to locate a specific store to configure or leave this field blank to see a list of all stores. Click *Search*.

It's important to note that accepting Ace MSU Pricing isn't required but it is an option. Switch on this toggle if you wish to use Ace MSU prices for all stores. When the *Product & Price Updates* schedule runs, it will provide the alternate prices for items in the configured stores.

Select YES in the confirmation prompt.

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Set up your schedule updates in the Schedule Integration Updates.

Refer to the Help menu to learn more about how to schedule Ace integration updates.

You can see the updated Alternate Pricing of items in the Catalog as well as in the Product Maintenance page.

Now, select the store you want to set up by checking the box next to it in the grid. Click Edit.

When Ace sends electronic file maintenance, which item parameters do you want to update? In this section, select each one you want to update or switch on the *Select All* toggle to update all.

For instance, suppose you choose *Description*. The updates will be visible in the *Product Maintenance* Screen under the *General* tab when Ace sends electronic file maintenance.

There are different price types that can be updated for catalog items. You can choose to set the *Ace Checklist, Level 1,* or *Level 2* retail price as default in the Ace catalog.

For example, if you choose the ACE Checklist, the retail price of catalog products will be updated to reflect *the* ACE Checklist's pricing.



From this drop-down menu, you can select the option that should be considered while updating item price changes.

When you select this, the application recalculates an item's retail price based on the cost received from Ace and desired GP% identified in product maintenance.

By choosing this option, the application only updates the replacement cost.

Use this option to use your Ace defined retail.

Once done, select the *Save* button on the top right corner of the screen.

Processing Ace Price Changes

You will receive an alert when the product and pricing update is completed. These changes will be available to view in *Price Review*.

From the main menu, select *Products* and then click *Pricing*. Select *Price Review*.

When an *Electronic File Maintenance* task is completed, you might have items with price changes. If needed, use the filters to locate the items whose price you want to review. Note that only items that had a price change will appear in the search.

You have the option of changing or rejecting the new retail that Ace has sent. The *New Retail* column is an open cell that you can update or leave blank. You can also change the price by selecting the check box next to the item and clicking *Edit*.

Here you have a few more details for changing the price. You can alter the price, price update method, update supplier cost, supplier cost method, effective date, and the gross profit percentage.

The two columns on the right show the *current* and *new* values of your change. When you're happy with the changes, click *Save*.

As a result, unless you finalize the price change, this will not be updated to the products.

Now, you can print new labels for these items. In the Price Review grid, check the box next to the items that require new labels. Select the *Print Labels* button.

The Print Labels popup appears. Here the default label is automatically filled in.

From the drop-down menu, choose the label name. These names are configured when you design a label.

Assigned from Product Settings is chosen by default.



From the drop-down menu, choose the number of labels you want to print. Here enter the row number and the column number that identifies where you want to start printing this label on a sheet.

Select a sequence to sort items. Labels are printed as per the selected sequence. Select *Print* or *Preview & Print* accordingly.

In the grid, the items with printed labels will have a checkmark. You can use the *Printed* filter with a *yes or no* option to search for items accordingly.

Make sure that you print all the required labels before finalizing price changes. Price changes disappear from this page after you finalize them.

Last up, make sure to finalize the price changes. Select the *Finalize* button. The *FINALIZE PRICE CHANGES* popup is displayed. Select *OK*.

If you have selected items that you haven't printed labels for, this pop-up will appear. Select *PRINT LABELS* to continue printing labels for the selected items.

Once you have completed the process, select FINALIZE, and then select OK.

Recap

With some initial setup, price changes make it easy to maintain your inventory costs and retail pricing.



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