Have you been searching for a way to take several individual products or raw materials and convert them into one SKU that is stocked in your Inventory file?

In this course we will define what a Finished Good is and how it is setup in the Eagle System.

We will also provide some examples of how Finished Goods can be used in your business.

Finished Goods is an extension of the Bill of Materials application.

It allows you to take a group of raw materials or SKU's and convert them into a single SKU. This new item number is then stocked in your Inventory file.

Unlike Kits or regular Bill of Materials which must be sold at POS for the inventory of the components to be updated,   Finished Goods commits the inventory of the components immediately.

When the finished item is built or assembled, it depletes the quantity of the components   and increases the quantity of the finished goods SKU.

The finished good product can then be sold just like any other item at Point of Sale.

You will need to create an Order in Point of Sale to produce each Finished Good final product.

These Orders are never invoiced; they are just the mechanism the system uses to relieve the Inventory of the component pieces.

Periodically these Orders will need to be deleted and purged.

The Committed Quantity field in Inventory Maintenance is updated for each SKU that composes the Finished Good at the time the Order is created.

Epicor Best Practice recommends that a unique Customer account is set up and used for generating these POS Orders.

This process will be addressed specifically in the 'Using Finished Goods' Training on Demand course.

No General Ledger departmental updates occur as a result of creating Finished Goods.

For example, if the components used in a finished item come from various departments, the inventory of those departments are not updated accordingly.

Sales are recorded to the department of the finished item.

You may also be using existing Bill of Materials SKUs.

If you wish to create Finished Goods from BOM item numbers you must have the 'Allow Changes at POS?' box checked.

Items that will be sold as a Finished Good must exist as SKU's in your Inventory file.

For example if the finished item you are creating is a door, a SKU for that door must exist in Inventory Maintenance.

Some examples of utilizing Finished Goods include the Creation of Doors and Windows with Custom options and hardware.

Hardware centers may also sell Custom Sheds or Decks and Patios.

In the Lawn and Garden industry Gift Baskets and floral arrangements can be created using Finished Good.

And in Home Centers Patio furniture collections and BBQ Grill sets can easily be created using this process.

Finished Goods are a single SKU with a trackable inventory composed of other SKUs that exist in your Eagle system.

You will utilize Orders at Point of Sale to maintain proper Qty on Hand and Qty Committed levels, create a specific account in MCR for these orders, and perhaps include BOM items within the final Finished Good.

Configure your Options settings and then view the 'Using Finished Goods' course to begin using this Inventory Management feature.